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<th>Version No.</th>
<th>Date</th>
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<td>01/08/2013</td>
<td>First version</td>
<td>Registrar</td>
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LAGOS STATE UNIVERSITY, OJO

BOND FORM

BY THIS BOND I, ........................................................................................................

(Name of Staff)

........................................................................................................

(Department)

(Hereinafter called the Grantee) and ........................................................................

(Hereinafter called the Guarantor) are held and firmly bound to the Lagos State
University or its successor (hereinafter called “The Grantor”) for the payment of either
the sum of ₦ ........................................................................ OR the total value of the award
including tuition, transport, allowances and salaries paid during the period of training to
the Grantee to be computed by the Bursar of the Lagos State University, which ever is
greater by way of liquidated damages, and not penalty.

SEALED with our seals this .......... day of .......... 20............... WHEREAS the
Grantor has this day at the request of the Grantee awarded to him/her a grant from the
Staff Development Scheme Fund (the receipt whereof the Grantee hereby acknowledge)
upon an express agreement that the Grantee on completion of his/her course shall serve
the Lagos State University or its successor two (2) years for each year of award from the
Staff Development Scheme Fund to a maximum of five (5) years.

NOW THE CONDITION of the above written bond is such that if the Grantee shall serve
the Lagos State University or its successor two (2) years for each year of award then and
in that case the above written bond shall be void but otherwise the same remain in full
force and effect.
SIGNED, SEALED  )
AND DELIVERED  )
by the Grantee  )
in the Presence  )
of ………………………………………………………………………………………………………

(Signature of Witness)

Name: ………………………………………………………………………………………………………

(Surname First)

Address: ………………………………………………………………………………………………………

………………………………………………………………………………………………………………

Occupation: ………………………………………………………………………………………………………

SIGNED, SEALED  )
AND DELIVERED  )
by the Guarantor  )

Name of Guarantor: ………………………………………………………………………………………

Home Address: ……………………………………………………………………………………………

…………………………………………………………………………………………………………………………

Official Address: ………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………

Any other contact Address: ………………………………………………………………………………………

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Occupation: …………………………………………………………………………………………………………………

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In the presence of:
…………………………………………………………………………………………………………………………

(Signature of Witness)

Name: …………………………………………………………………………………………………………………

Address: …………………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………

Occupation: …………………………………………………………………………………………………………………